

5.3: Edify Summary

EDIFY = ED-IF-EYE (LIKE PIE)

1. The Edify project is a great example of multiple IB&M areas working together to achieve global leading success. Let's take a closer look at who was involved in this project.
2. The video clearly identifies some of the key players.
3. Neil Fraser was the main project lead. He is from the Infrastructure area, in the Client Coverage Group.
4. Neil told us that the Edify was introduced to him by one of his colleagues in Natural Resources.
5. We also heard from Kevin Lee who was part of the Project Finance deal team, from Business & Corporate Finance.
6. You also heard from Malcolm Jull. He represents Transaction Banking Solutions, in Cash-flow & Transaction Services.
7. In the video, we learnt how expertise in the UK and the USA helped to offer clients the best possible solutions.
8. These were the IB&M areas identified in the video. However, behind the scenes there were a number of additional players.

Comment [PS1]: V1 – Original

V2 - Neil told us that Edify was introduced to him by one of his colleagues in Natural Resources.

V3 - Neil told us that the Edify program was introduced to him by one of his colleagues in Natural Resources.

9. The Global Markets division was heavily involved with a number of derivative tools being used, including Interest rate swaps to manage interest rate risk within the project, and Foreign Exchange was involved in hedging the foreign currency for one of the contractors.
10. Cash-flow and Transaction Services was further involved by providing connection guarantees for the Whitsunday and Hamilton solar farms to connect to the electricity grid.
11. And Business and Corporate Finance had additional involvement through the Agency team acting as Agent and Security Trustee and loan management group managing drawdowns.
12. In addition to IB&M, the project also included support from other areas across the CBA Group.
13. CBA's risk management team formed an active part of the team and was involved in drafting the credit paper and ultimately approving the transaction.
14. Public Affairs and Communications also assisted the client as they prepared their media strategy.
15. As you can see, a success story of this complexity involves the collaboration of many people, both across IB&M and the wider Group.

Comment [PS2]: V1 – Original
V2 – Whitsunday and Hamilton Island